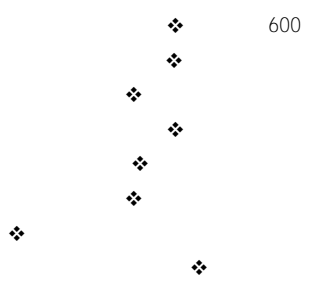


1939 (1929)
) 1.95 4.80 (1930-1919)
 260 .)
 508 19/10/1987 138 16/10/1987 19 15/10/1987 1987 200 58
 1929
 11(1959)
 2002 37 521 14 2004
 350 2.97 1.03 3.45 1985 21
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 500-400
 (1.9850 1.3670) (1.5640 119.90 1987 .)
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2004

19.61
 15.25 % 50 2003-1947 15.25 2000
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 15 1973 % 20 3 2.5 1957 3-2.5 1960 1948
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 1970 % 40) (1973 3 1972
 4 12) % 7(4
 1980 38 1978 14 1980-1978 850
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2003

1/9/2003

7	6	5	4	3	2	1			
target7	target6	target5	target4	target3	target2	target1	current	comm.	date
1.474	1.367	1.301	1.2700	1.2450	1.227	1.211	1.1950	Euro	1/12/2003
2.02	1.975	1.853	1.8150	1.7770	1.753	1.735	1.7190	B.Pound	1/12/2003
92.5	97.5	101.4	102.20	104.40	106.5	108.3	110.00	J.Yen	1/12/2003
1.042	1.124	1.1975	1.2215	1.2410	1.263	1.281	1.3005	S.Franc	1/12/2003
1080	1120	1170	1118	1107	1082	1055	1037	S&P500	1/12/2003
485	465	441	432	425	412	402	397	Gold	1/12/2003

9/12/2003

5	4	3	2	1			
target5	target4	target3	target2	target1	current	comm	date
1.611	1.472	1.393	1.322	1.263	1.226	Euro	1/12/2003
2.0125	1.978	1.9215	1.864	1.783	1.741	B.Pound	1/12/2003
81.1	87.7	92.3	99.4	104.2	107.1	J.Yen	1/12/2003
0.878	0.954	1.062	1.137	1.212	1.261	S.Franc	1/12/2003
464	707	845	950	11120	1037	S&P500	1/12/2003
510	475	447	428	415	408	Gold	1/12/2003

World Crude Oil, Part A	1.1a	4.1a
World Crude Oil Production, Part B	1.1b	4.1b
World Crude Oil Production, Part C	1.1c	4.1c
OPEC Crude Oil Production (Excluding Condensate)	1.2	4.2
World Natural Gas Plant Liquids Production	1.3	4.3
World Oil Supply	1.4	4.4

Non-OPEC Reduction Pledges (12/5/2001)*

4Q01 Production (est.)	Reduction*
7,200,000 b/d	150,000 b/d
3,400,000 b/d	100,000 b/d - 200,000 b/d
3,000,000 b/d	100,000 b/d
940,000 b/d	50,000 b/d
710,000 b/d	amount unspecified
3.20	2.94
1.42	2.68

Cash Petroleum Spot Prices

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		5/13/04	5/12/04	Change	
West Texas Intermediate fob	\$/BBL	40.53	40.78	- 0.25	- 0.61%
Alaska North Slope delivered to West Coast	\$/BBL	39.93	39.62	+ 0.31	+ 0.78%
Saudi Arabian light fob	\$/BBL	35.91	35.73	+ 0.18	+ 0.50%
North Sea Brent fob	\$/BBL	38.23	38.49	- 0.26	- 0.68%
Fuel oil No.2 NY hbr bg gl fob	\$/gal	105.37	104.75	+ 0.62	+ 0.59%
Gasoline unl prem RVP NT hbr bg bl fob	\$/gal	155.03	151.73	+ 3.30	+ 2.17%
Gasoline unl RVP NT hbr bg bl fob	\$/gal	140.03	136.83	+ 3.20	+ 2.34%
Natural Gas , Henry Hub	\$/MMBtu	6.405	6.435	- 0.030	- 0.47%

World Oil Production

